



Administrator de Fond	NN Pensii S.A.F.P.A.P. SA
Cod administrator	SAP-RO-21784526
Fond de pensii	Fond de Pensii Administrat Privat NN
Cod fond	FP2-31
Depozitar	BRD - Groupe Societe Generale SA
Cod depozitar	DEP-RO-373958

**Structura portofoliului de investiții
la data de 31/12/2018**

Portofoliul de instrumente financiare	Denumire Emitent	ISIN / Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pieței monetare, din care:			935,106,874.37	5.51
a. Conturi curente			10,244,436.77	0.06
	Banca Comerciala Romana	Sold conturi in numele fondului	2,333.09	0.00
	BRD - Groupe Societe Generale SA	Sold conturi in numele fondului	10,216,664.94	0.06
	Citibank Romania	Sold conturi in numele fondului	4,287.77	0.00
	Garanti Bank SA	Sold conturi in numele fondului	20,987.51	0.00
	ING Bank Romania	Sold conturi in numele fondului	1.13	0.00
	Unicredit Bank SA	Sold conturi in numele fondului	162.33	0.00
b. Depozite în lei și valută convertibilă			924,862,437.60	5.45
	BRD - Groupe Societe Generale SA	Sold depozite in numele fondului	39,462,474.32	0.23
	EximBank SA	Sold depozite in numele fondului	100,305,770.79	0.59
	Garanti Bank SA	Sold depozite in numele fondului	273,411,484.96	1.61
	ING Bank Romania	Sold depozite in numele fondului	1,626,527.00	0.01
	Unicredit Bank SA	Sold depozite in numele fondului	510,056,180.53	3.01
c. Titluri de stat cu scadența mai mică de 1 an			0.00	0.00

			0.00	0.00
2. Valori mobiliare tranzacționate, din care:			15,424,279,959.74	90.89
a. Titluri de stat cu scadența mai mare de 1 an			11,519,378,155.48	67.88
	Ministerul Finantelor Publice	RO0520DBN0L3	7,204,033.68	0.04
	Ministerul Finantelor Publice	RO1121DBN032	712,442,329.66	4.20
	Ministerul Finantelor Publice	RO1227DBN011	638,800,018.05	3.76
	Ministerul Finantelor Publice	RO1320DBN022	1,104,030,853.16	6.51
	Ministerul Finantelor Publice	RO1323DBN018	460,859,414.42	2.72
	Ministerul Finantelor Publice	RO1419DBN014	212,530,255.94	1.25
	Ministerul Finantelor Publice	RO1425DBN029	547,173,232.26	3.22
	Ministerul Finantelor Publice	RO1519DBN037	889,901,518.10	5.24
	Ministerul Finantelor Publice	RO1521DBN041	850,779,669.47	5.01
	Ministerul Finantelor Publice	RO1522DBN056	773,688,542.88	4.56
	Ministerul Finantelor Publice	RO1619DBN035	501,606,577.26	2.96
	Ministerul Finantelor Publice	RO1620DBN017	703,416,124.37	4.15
	Ministerul Finantelor Publice	RO1621DBE048	43,283,797.37	0.26
	Ministerul Finantelor Publice	RO1624DBN027	1,015,991,416.60	5.99
	Ministerul Finantelor Publice	RO1720DBN072	550,767,762.74	3.25
	Ministerul Finantelor Publice	RO1722DBN045	289,920,644.38	1.71
	Ministerul Finantelor Publice	RO1821DBN052	648,663,643.84	3.82
	Ministerul Finantelor Publice	RO1823DBN025	582,584,877.12	3.43
	Ministerul Finantelor Publice	ROVRZSEM43E4	36,956,485.62	0.22
	Ministerul Finantelor Publice	US77586TAA43	158,712,415.20	0.94
	Ministerul Finantelor Publice	US77586TAC09	45,491,989.57	0.27
	Ministerul Finantelor Publice	US77586TAD81	86,250,655.89	0.51
	Ministerul Finantelor Publice	US77586TAE64	4,647,008.42	0.03
	Ministerul Finantelor Publice	XS0972758741	738,884.17	0.00
	Ministerul Finantelor Publice	XS1060842975	199,680,824.67	1.18
	Ministerul Finantelor Publice	XS1129788524	114,213,743.11	0.67
	Ministerul Finantelor Publice	XS1312891549	11,938,292.31	0.07
	Ministerul Finantelor Publice	XS1313004928	19,450,276.59	0.11
	Ministerul Finantelor Publice	XS1599193403	148,874,518.92	0.88
	Ministerul Finantelor Publice	XS1837994794	47,369,667.50	0.28
	Ministerul Finantelor Publice	XS1892127470	56,701,196.54	0.33
	Ministerul Finantelor Publice	XS1892141620	54,707,485.67	0.32
b. Obligațiuni emise de administrația publică locală			119,338,778.06	0.70
	Bucuresti - Romania	ROPMBUDBL020	56,266,423.97	0.33
	Bucuresti - Romania	ROPMBUDBL038	31,129,714.48	0.18

	Bucuresti - Romania	ROPMBUDBL046	31,036,610.96	0.18
	Timisoara - Romania	ROTIMYDBL037	906,028.65	0.01
c. Obligațiuni corporative tranzacționate			625,483,215.54	3.69
	Garanti Bank SA	ROGABRDBC011	29,279,699.48	0.17
	Raiffeisen Bank SA	RORFZBDBC036	27,996,899.12	0.16
	Unicredit Bank SA	ROUCTBDBC022	44,638,440.00	0.26
	Unicredit Bank SA	ROUCTBDBC030	51,003,698.63	0.30
	KBC Ifima SA	XS0446546367	3,355,354.99	0.02
	Banca Comerciala Romana	XS0474834925	16,437,624.73	0.10
	Lloyds TSB Bank PLC	XS0483065271	17,430,825.81	0.10
	Banca Comerciala Romana	XS0496326223	19,857,540.00	0.12
	JPMorgan Chase & Co	XS1190880465	47,724,139.73	0.28
	Credit Agricole Corporate and Investment Bank SA	XS1334472534	38,567,568.49	0.23
	Intesa SanPaolo SpA	XS1372163888	53,072,474.82	0.31
	FCE Bank PLC	XS1412585165	30,474,312.33	0.18
	Leaseplan Corporation NV	XS1553923639	21,389,144.38	0.13
	Leaseplan Corporation NV	XS1594594209	17,484,869.70	0.10
	The Goldman Sachs Group INC	XS1610695741	46,695,273.97	0.28
	The Goldman Sachs Group INC	XS1610698174	13,407,271.64	0.08
	Intesa SanPaolo SpA	XS1621779740	14,195,769.86	0.08
	Leaseplan Corporation NV	XS1696658001	16,647,309.86	0.10
	Citigroup Global Markets Holdings Inc	XS1762722012	12,265,591.23	0.07
	Citigroup Global Markets Holdings Inc	XS1762726278	19,926,520.91	0.12
	Leaseplan Corporation NV	XS1785706331	28,922,066.85	0.17
	Cooperatieve Rabobank UA	XS1799642951	30,658,312.34	0.18
	Citigroup Global Markets Holdings Inc	XS1882606244	24,052,506.67	0.14
d. Acțiuni			2,773,402,916.50	16.34
	Erste Group Bank AG	AT0000652011	61,343,452.36	0.36
	Andritz AG	AT0000730007	12,930,254.01	0.08
	DO & CO AG	AT0000818802	7,512,744.44	0.04
	Wiener Staedtsche Versicherung AG	AT0000908504	7,762,405.43	0.05
	AT S Austria Technologie Systemtechnik AG	AT0000969985	10,103,777.82	0.06
	Daimler AG	DE0007100000	48,234,733.33	0.28
	Siemens AG	DE0007236101	21,800,187.94	0.13
	Wirecard AG	DE0007472060	65,962,470.48	0.39
	Banco Santander SA	ES0113900J37	52,304,917.20	0.31
	Eurofins Scientific SE	FR0000038259	55,115,638.25	0.32
	Ingenico Group SA	FR0000125346	25,339,210.29	0.15

	Intesa SanPaolo SpA	IT0000072618	29,855,209.63	0.18
	Bank Polska Kasa Opieki	PLPEKAO00016	7,860,033.60	0.05
	Powszechna Kasa Oszczednosci Bank Polski SA	PLPKO0000016	8,998,056.18	0.05
	Powszechny Zaklad Ubezpieczen SA	PLPZU0000011	7,811,614.29	0.05
	Alro SA	ROALROACNOR0	97,020,000.00	0.57
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	236,971,640.40	1.40
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	11,794,986.00	0.07
	Compa SA	ROCMPACNOR9	13,700,476.24	0.08
	Electrica SA	ROELECACNOR5	128,282,141.10	0.76
	Fondul Proprietatea SA	ROFPTAACNOR5	335,278,458.93	1.98
	Med Life SA	ROMEDLACNOR6	32,798,054.40	0.19
	Sphera Franchise Group SA	ROSFGPACNOR4	30,128,447.25	0.18
	Romgaz SA	ROSNGNACNOR3	293,809,137.20	1.73
	OMV Petrom SA	ROSNPPACNOR9	338,756,840.58	2.00
	Transgaz SA	ROTGNTACNOR8	207,089,336.00	1.22
	Banca Transilvania SA	ROTLVAACNOR1	539,983,977.46	3.18
	Teraplast SA	ROTRPLACNOR7	17,469,753.67	0.10
	Transelectrica SA	ROTSELACNOR9	58,662,148.00	0.35
	Vrancart SA	ROVRJUACNOR7	8,722,814.02	0.05
e. Obligațiuni BERD, BEI, BM			120,282,576.04	0.71
	BERD	XS0411088353	4,676,867.03	0.03
	BERD	XS1741484734	75,028,958.33	0.44
	BERD	XS1818759091	40,576,750.68	0.24
f. Alte obligațiuni emise de organisme străine neguvernamentale (investment grade)			266,394,318.12	1.57
	International Investment Bank	ROIIBKDBC023	64,725,555.56	0.38
	International Investment Bank	ROXR6Y7LQ1H7	152,122,166.67	0.90
	International Finance Corporation	XS1706565121	49,546,595.89	0.29
3. OPCVM			608,475,569.77	3.59
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	497,290,002.84	2.93
	THEAM Quant Equity Europe Guru / Theam	LU1235105779	104,019,861.60	0.61
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	7,165,705.33	0.04
4. Instrumente de acoperire a riscului, din care:			2,020,441.15	0.01
a. Futures			0.00	0.00
			0.00	0.00
b. Options			0.00	0.00
			0.00	0.00
c. Swaps			0.00	0.00
			0.00	0.00

d. Forward		2,020,441.15	0.01
	Citibank Romania	2,153,215.09	0.01
	ING Bank Romania	-132,773.94	0.00
5. Private equity		0.00	0.00
		0.00	0.00
6. Alte instrumente financiare		0.20	0.00