



|                              |                                      |
|------------------------------|--------------------------------------|
| Administrator fond de pensii | NN Pensii S.A.F.P.A.P. SA            |
| Cod administrator            | SAP-RO-21784526                      |
| Fond de pensii               | Fond de Pensii Administrat Privat NN |
| Cod fond de pensii           | FP2-31                               |
| Depozitar                    | BRD - Groupe Societe Generale SA     |
| Cod depozitar                | DEP-RO-373958                        |

Structura portofoliului de investiții  
la data de 30.04.2026

| Portofoliul de instrumente financiare                | Denumire Emitent                 | ISIN / Denumire instrument       | Valoare actualizata (lei) | Pondere in<br>activul total al<br>fondului (%) |
|------------------------------------------------------|----------------------------------|----------------------------------|---------------------------|------------------------------------------------|
| <b>1. Instrumente ale pieței monetare, din care:</b> |                                  |                                  | <b>1,692,345,996.12</b>   | <b>2.35</b>                                    |
| a. Conturi curente                                   |                                  |                                  | 16,685.34                 | 0.00                                           |
|                                                      | Banca Comerciala Romana          | Sold conturi in numele fondului  | 455.90                    | 0.00                                           |
|                                                      | BRD - Groupe Societe Generale SA | Sold conturi in numele fondului  | 9,248.59                  | 0.00                                           |
|                                                      | Citibank Romania                 | Sold conturi in numele fondului  | 4,088.43                  | 0.00                                           |
|                                                      | ING Bank Romania                 | Sold conturi in numele fondului  | 2,892.42                  | 0.00                                           |
| b. Depozite în lei și valută convertibilă            |                                  |                                  | 1,692,329,310.78          | 2.35                                           |
|                                                      | BRD - Groupe Societe Generale SA | Sold depozite in numele fondului | 1,239,975,462.95          | 1.72                                           |
|                                                      | Citibank Romania                 | Sold depozite in numele fondului | 452,353,847.83            | 0.63                                           |
| c. Titluri de stat cu scadența mai mică de 1 an      |                                  |                                  | 0.00                      | 0.00                                           |
|                                                      |                                  |                                  | 0.00                      | 0.00                                           |
| <b>2. Valori mobiliare tranzacționate, din care:</b> |                                  |                                  | <b>67,615,551,765.93</b>  | <b>93.79</b>                                   |
| a. Titluri de stat cu scadența mai mare de 1 an      |                                  |                                  | 46,653,341,482.49         | 64.72                                          |
|                                                      | Ministerul Finantelor Publice    | RO0DU3PR9NF9                     | 3,097,646,529.36          | 4.30                                           |
|                                                      | Ministerul Finantelor Publice    | RO1631DBN055                     | 966,138,390.00            | 1.34                                           |
|                                                      | Ministerul Finantelor Publice    | RO1J9H39WKT4                     | 1,085,830,422.55          | 1.51                                           |
|                                                      | Ministerul Finantelor Publice    | RO1J563DR5A5                     | 2,745,596,421.23          | 3.81                                           |
|                                                      | Ministerul Finantelor Publice    | RO3B41D8EX14                     | 1,599,052,979.45          | 2.22                                           |
|                                                      | Ministerul Finantelor Publice    | RO4KELYFLVK4                     | 1,242,287,741.50          | 1.72                                           |
|                                                      | Ministerul Finantelor Publice    | RO52CQA3C829                     | 2,903,659,677.94          | 4.03                                           |
|                                                      | Ministerul Finantelor Publice    | RO677ZOKPGQ8                     | 1,027,107,024.66          | 1.42                                           |
|                                                      | Ministerul Finantelor Publice    | RO7P95F9FNY6                     | 230,077,972.60            | 0.32                                           |
|                                                      | Ministerul Finantelor Publice    | ROAW5KY5CD78                     | 720,598,893.01            | 1.00                                           |
|                                                      | Ministerul Finantelor Publice    | RODFIUK7ZV55                     | 2,077,653,578.03          | 2.88                                           |
|                                                      | Ministerul Finantelor Publice    | ROINPAL298G4                     | 1,281,015,814.11          | 1.78                                           |
|                                                      | Ministerul Finantelor Publice    | ROJVM8ELBDU4                     | 1,306,236,378.08          | 1.81                                           |
|                                                      | Ministerul Finantelor Publice    | RO07A2H5YIN8                     | 1,629,331,165.48          | 2.26                                           |
|                                                      | Ministerul Finantelor Publice    | ROOFOYB15203                     | 1,081,136,164.38          | 1.50                                           |
|                                                      | Ministerul Finantelor Publice    | ROPG9LZUB002                     | 1,214,248,543.75          | 1.68                                           |
|                                                      | Ministerul Finantelor Publice    | ROTM7EDD92S2                     | 4,404,825,865.44          | 6.11                                           |
|                                                      | Ministerul Finantelor Publice    | ROVRZ5EM43E4                     | 1,320,874,188.29          | 1.83                                           |
|                                                      | Ministerul Finantelor Publice    | ROWLVEJ2A207                     | 3,691,297,209.91          | 5.12                                           |
|                                                      | Ministerul Finantelor Publice    | ROXL7LT7QZ66                     | 2,186,928,865.75          | 3.03                                           |
|                                                      | Ministerul Finantelor Publice    | ROYNCLHRHV6                      | 1,250,074,404.46          | 1.73                                           |
|                                                      | Ministerul Finantelor Publice    | ROZBOC49U096                     | 1,770,563,021.92          | 2.46                                           |
|                                                      | Ministerul Finantelor Publice    | XS1313004928                     | 95,294,385.20             | 0.13                                           |
|                                                      | Ministerul Finantelor Publice    | XS1768067297                     | 72,558,624.45             | 0.10                                           |
|                                                      | Ministerul Finantelor Publice    | XS1768074319                     | 46,985,606.84             | 0.07                                           |
|                                                      | Ministerul Finantelor Publice    | XS1892127470                     | 51,934,621.28             | 0.07                                           |
|                                                      | Ministerul Finantelor Publice    | XS1968706876                     | 116,870,600.11            | 0.16                                           |
|                                                      | Ministerul Finantelor Publice    | XS1970549561                     | 19,980,400.38             | 0.03                                           |
|                                                      | Ministerul Finantelor Publice    | XS2027596530                     | 342,100,730.95            | 0.47                                           |
|                                                      | Ministerul Finantelor Publice    | XS2109812508                     | 204,277,398.78            | 0.28                                           |
|                                                      | Ministerul Finantelor Publice    | XS2109813142                     | 51,009,721.01             | 0.07                                           |
|                                                      | Ministerul Finantelor Publice    | XS2178857954                     | 197,354,872.13            | 0.27                                           |
|                                                      | Ministerul Finantelor Publice    | XS2258400162                     | 111,014,480.62            | 0.15                                           |
|                                                      | Ministerul Finantelor Publice    | XS2262211076                     | 46,831,152.99             | 0.06                                           |
|                                                      | Ministerul Finantelor Publice    | XS2330503694                     | 159,968,152.72            | 0.22                                           |
|                                                      | Ministerul Finantelor Publice    | XS2330514899                     | 182,324,787.48            | 0.25                                           |
|                                                      | Ministerul Finantelor Publice    | XS2364200514                     | 418,595,600.53            | 0.58                                           |
|                                                      | Ministerul Finantelor Publice    | XS2434895806                     | 1,088,218,838.04          | 1.51                                           |
|                                                      | Ministerul Finantelor Publice    | XS2538441598                     | 800,355,824.62            | 1.11                                           |
|                                                      | Ministerul Finantelor Publice    | XS2689948078                     | 537,157,207.38            | 0.75                                           |
|                                                      | Ministerul Finantelor Publice    | XS2770920937                     | 138,343,741.24            | 0.19                                           |
|                                                      | Ministerul Finantelor Publice    | XS2770921315                     | 217,821,867.17            | 0.30                                           |
|                                                      | Ministerul Finantelor Publice    | XS2829209720                     | 91,221,449.42             | 0.13                                           |
|                                                      | Ministerul Finantelor Publice    | XS2829810923                     | 271,025,893.78            | 0.38                                           |
|                                                      | Ministerul Finantelor Publice    | XS2908644615                     | 159,498,619.02            | 0.22                                           |
|                                                      | Ministerul Finantelor Publice    | XS2908645265                     | 372,558,368.07            | 0.52                                           |
|                                                      | Ministerul Finantelor Publice    | XS2999552909                     | 104,435,612.08            | 0.14                                           |
|                                                      | Ministerul Finantelor Publice    | XS3021378032                     | 569,151,413.80            | 0.79                                           |

|                                                                                    |                                                                                   |              |                         |              |
|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------|-------------------------|--------------|
|                                                                                    | Ministerul Finantelor Publice                                                     | XS3021378388 | 648,373,097.26          | 0.90         |
|                                                                                    | Ministerul Finantelor Publice                                                     | XS3198384573 | 73,434,325.97           | 0.10         |
|                                                                                    | Ministerul Finantelor Publice                                                     | XS3198384813 | 97,672,019.44           | 0.14         |
|                                                                                    | Ministerul Finantelor Publice                                                     | XS3200176298 | 250,714,262.01          | 0.35         |
|                                                                                    | Ministerul Finantelor Publice                                                     | XS3307442197 | 284,076,555.82          | 0.39         |
| b. Obligațiuni emise de administrația publică locală                               |                                                                                   |              | 201,068,625.92          | 0.28         |
|                                                                                    | Bucuresti - Romania                                                               | RO75TM0LR431 | 18,163,657.23           | 0.03         |
|                                                                                    | Bucuresti - Romania                                                               | RODPCQ8K7RO9 | 103,551,275.62          | 0.14         |
|                                                                                    | Timisoara - Romania                                                               | ROTIMYDBL037 | 79,993.21               | 0.00         |
|                                                                                    | Bucuresti - Romania                                                               | ROZH3OWXL435 | 79,273,699.86           | 0.11         |
| c. Obligațiuni corporative tranzacționate                                          |                                                                                   |              | 1,635,776,820.42        | 2.27         |
|                                                                                    | Banca Comerciala Romana                                                           | AT0000A34CN3 | 158,417,335.64          | 0.22         |
|                                                                                    | Banca Comerciala Romana                                                           | RO1AQREPLMW7 | 84,317,671.23           | 0.12         |
|                                                                                    | Unicredit Bank SA                                                                 | RO22LR2CLFI6 | 155,043,287.67          | 0.22         |
|                                                                                    | Banca Comerciala Romana                                                           | RODKE0X5B02  | 103,201,366.82          | 0.14         |
|                                                                                    | Banca Comerciala Romana                                                           | ROEAZVK5DFP8 | 49,906,712.33           | 0.07         |
|                                                                                    | Unicredit Bank SA                                                                 | ROG0M1EGXBN8 | 89,945,033.42           | 0.12         |
|                                                                                    | Banca Comerciala Romana                                                           | ROM2PE1DEUG5 | 257,291,438.36          | 0.36         |
|                                                                                    | Banca Comerciala Romana                                                           | ROP9F84ZSG4  | 64,790,727.12           | 0.09         |
|                                                                                    | Banca Comerciala Romana                                                           | ROPQT4NGMLM3 | 100,529,991.78          | 0.14         |
|                                                                                    | Unicredit Bank SA                                                                 | ROXKEL7LO6U3 | 184,142,414.25          | 0.26         |
|                                                                                    | The Goldman Sachs Group INC                                                       | XS1610695741 | 50,276,849.32           | 0.07         |
|                                                                                    | Citigroup Global Markets Holdings Inc                                             | XS1762726278 | 19,285,157.90           | 0.03         |
|                                                                                    | Banco Santander SA                                                                | XS2348242368 | 41,150,246.58           | 0.06         |
|                                                                                    | Banco Santander SA                                                                | XS2401160226 | 93,787,650.41           | 0.13         |
|                                                                                    | Romgaz SA                                                                         | XS2914558593 | 65,607,999.77           | 0.09         |
|                                                                                    | Electrica SA                                                                      | XS3111004241 | 33,528,402.85           | 0.05         |
|                                                                                    | Romgaz SA                                                                         | XS3221850228 | 84,554,534.97           | 0.12         |
| d. Acțiuni                                                                         |                                                                                   |              | 19,073,842,713.81       | 26.46        |
|                                                                                    | Premier Energy PLC                                                                | CY0200900914 | 583,316,686.40          | 0.81         |
|                                                                                    | Digi Communications NV                                                            | NL0012294474 | 1,012,401,679.20        | 1.40         |
|                                                                                    | Electro-Alfa International SA                                                     | RO249YW1FZP5 | 118,488,459.98          | 0.16         |
|                                                                                    | Hidroelectrica SA                                                                 | RO4Q0Z5RO1B6 | 2,729,631,462.00        | 3.79         |
|                                                                                    | Aquila Part Prod Com SA                                                           | RO7066ZEA1R9 | 188,024,726.75          | 0.26         |
|                                                                                    | Alro SA                                                                           | ROALROACNOR0 | 38,512,456.59           | 0.05         |
|                                                                                    | BRD - Groupe Societe Generale SA                                                  | ROBRDBACNOR2 | 1,220,400,591.00        | 1.69         |
|                                                                                    | Electrica SA                                                                      | ROELECACNOR5 | 761,352,214.70          | 1.06         |
|                                                                                    | Cris-Tim Family Holding SA                                                        | ROM2TZIHW2M4 | 137,990,790.00          | 0.19         |
|                                                                                    | Med Life SA                                                                       | ROMEDLACNOR6 | 843,647,232.00          | 1.17         |
|                                                                                    | Sphera Franchise Group SA                                                         | ROSFGPACNOR4 | 148,383,698.00          | 0.21         |
|                                                                                    | Romgaz SA                                                                         | ROSNGNACNOR3 | 2,463,710,211.36        | 3.42         |
|                                                                                    | Nuclearelectrica SA                                                               | ROSNNEACNOR8 | 684,776,303.40          | 0.95         |
|                                                                                    | OMV Petrom SA                                                                     | ROSNPPACNOR9 | 2,978,361,333.08        | 4.13         |
|                                                                                    | Transgaz SA                                                                       | ROTGNTACNOR8 | 1,076,263,602.00        | 1.49         |
|                                                                                    | Banca Transilvania SA                                                             | ROTLVAACNOR1 | 3,480,690,465.72        | 4.83         |
|                                                                                    | Teraplast SA                                                                      | ROTRPLACNOR7 | 172,037,143.47          | 0.24         |
|                                                                                    | Transelectrica SA                                                                 | ROTSELACNOR9 | 359,951,118.00          | 0.50         |
|                                                                                    | Transport Trade Services SA                                                       | ROYCRRK6GRD8 | 75,902,540.16           | 0.11         |
| e. Obligațiuni BERD, BEI, BM                                                       |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| f. Alte obligațiuni emise de organisme străine neguvernamentale (investment grade) |                                                                                   |              | 51,522,123.29           | 0.07         |
|                                                                                    | Black Sea Trade and Development Bank                                              | XS2338185262 | 51,522,123.29           | 0.07         |
| <b>3. OPCVM</b>                                                                    |                                                                                   |              | <b>2,876,944,243.50</b> | <b>3.99</b>  |
|                                                                                    | iShares S&P 500 Information Technology Sector UCITS ETF USD (Acc) / BlackRock Inc | IE00B3WJKG14 | 543,616,772.99          | 0.75         |
|                                                                                    | iShares Core S&P 500 UCITS ETF USD (Acc) / BlackRock Inc                          | IE00B5BMR087 | 523,675,407.32          | 0.73         |
|                                                                                    | Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers                                  | LU0380865021 | 1,388,734,998.84        | 1.93         |
|                                                                                    | Amundi Euro Stoxx 50 UCITS ETF DR - EUR (C) / Amundi Index Solutions SICAV        | LU1681047236 | 420,917,064.35          | 0.58         |
| <b>4. Instrumente de acoperire a riscului, din care:</b>                           |                                                                                   |              | <b>-107,029,572.50</b>  | <b>-0.15</b> |
| a. Futures                                                                         |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| b. Options                                                                         |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| c. Swaps                                                                           |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| d. Forward                                                                         |                                                                                   |              | -107,029,572.50         | -0.15        |
|                                                                                    | Citibank Romania                                                                  |              | -38,976,783.70          | -0.05        |
|                                                                                    | Erste Group Bank AG                                                               |              | -22,911,917.65          | -0.03        |
|                                                                                    | ING Bank Romania                                                                  |              | -45,140,871.15          | -0.06        |
| <b>5. Private equity, din care:</b>                                                |                                                                                   |              | <b>0.00</b>             | <b>0.00</b>  |
| a. Acțiuni la societăți                                                            |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| b. Participanții la fonduri de investiții private de capital                       |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| c. Obligațiuni                                                                     |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| <b>6. Real estate, din care:</b>                                                   |                                                                                   |              | <b>0.00</b>             | <b>0.00</b>  |
| a. Valori mobiliare emise de societăți                                             |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| b. Valori mobiliare emise de fonduri                                               |                                                                                   |              | 0.00                    | 0.00         |
|                                                                                    |                                                                                   |              | 0.00                    | 0.00         |
| <b>7. Investiții în infrastructură, din care:</b>                                  |                                                                                   |              | <b>0.00</b>             | <b>0.00</b>  |

|                                                         |                      |             |
|---------------------------------------------------------|----------------------|-------------|
| a. Acțiuni și obligațiuni emise de societăți de proiect | 0.00                 | 0.00        |
|                                                         | 0.00                 | 0.00        |
| b. Fonduri de investiții specializate în infrastructură | 0.00                 | 0.00        |
|                                                         | 0.00                 | 0.00        |
| <b>8. Alte instrumente financiare *</b>                 | <b>12,171,290.09</b> | <b>0.02</b> |

\* include sume nete de plata/incasare pentru tranzactii in curs de decontare, dividende, cupoane si maturitati de incasat